



# FINANCE & BUSINESS WORKBOOK

**NZRP**A BY THE PLAYERS  
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# Finance & asset support network

## Part one

### Finance & asset support network

When it comes to your finances and business it is important to surround yourself with good people and, just like your rugby team, you need to be able to trust them and they need to be skilled in their position to help you perform to the best of your ability.



### Recommended primary support network

**Who are two people that should be in your primary support network in relation to finance and business?**

1. \_\_\_\_\_
2. \_\_\_\_\_

**What are three reasons you might need to use a lawyer?**

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

**What are two different types of lawyer?**

1. \_\_\_\_\_
2. \_\_\_\_\_

**Which website can you go visit to find a lawyer if you haven't had one recommended to you?**

\_\_\_\_\_

**What question should you ask a lawyer about their fees?** *[Hint: check out page 66 of EXPAND magazine or page 1 of the individual Finance & Business section]*

\_\_\_\_\_

**Name three things accountants do:**

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_



**For your protection only using an accountant affiliated to which professional bodies is recommended?**

1. \_\_\_\_\_
2. \_\_\_\_\_



# Finance & asset support network

**What two questions should you ask your accountant?** *[Hint: check out page 87 of EXPAND magazine or page 2 of the individual Finance & Business section]*

1. \_\_\_\_\_

2. \_\_\_\_\_

## Things to consider

**What is a specialist accountant for?** \_\_\_\_\_

\_\_\_\_\_

**How many months of living costs should you have saved for unexpected situations?** \_\_\_\_\_

## Secondary support network

**Who could you have in your secondary support network?**

**M** \_\_\_\_\_ **B** \_\_\_\_\_

**F** \_\_\_\_\_ **A** \_\_\_\_\_



**What does a mortgage broker do?** \_\_\_\_\_

**What are two advantages of using a mortgage broker?**

1. \_\_\_\_\_

2. \_\_\_\_\_

**Complete the sentence:**

**All mortgage brokers are now required to be** **R** \_\_\_\_\_ **F** \_\_\_\_\_ **A** \_\_\_\_\_

**What are two disadvantages of using a mortgage broker?**

1. \_\_\_\_\_

2. \_\_\_\_\_

**What is one questions to ask your mortgage broker?**

1. \_\_\_\_\_

**Name one website you can go to for more information on getting a mortgage:**

\_\_\_\_\_

# Finance & asset support network



## Financial advisers

**Name four things financial advisers advise on?**

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_
4. \_\_\_\_\_

**Which register must all financial services providers in New Zealand be on (excluding those that have exemptions)?**

\_\_\_\_\_

**Name two ways financial advisers charge fees:**

1. \_\_\_\_\_
2. \_\_\_\_\_

**What are two things you should find out before choosing a financial adviser?**

1. \_\_\_\_\_
2. \_\_\_\_\_

**What is a bank wealth manager?**

\_\_\_\_\_

## Decision to use any services

The end decision to work with someone lies with you, do your homework and research but don't be afraid that if you use their services and you are not happy with them to change to someone else.

# Investing

## Part two

### Investing

As players start making more money, they often start thinking about making investments. At this point, getting the right sort of advice is critical.

Make sure you get independent financial advice from a person authorised by law to give it.

**Which website can you go to if you want to find a registered financial adviser?** [Hint: check out page 70 of EXPAND magazine or page 5 of the individual Finance & Business section]

**Name three different types of investment:**

1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_

**List the types of investments that interest you:**

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### Shares

**On which website can you find out about share brokers and the New Zealand stock exchange?**

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**What are two things you should take into account when you are setting goals and objectives for investing in shares?**

1. \_\_\_\_\_

2. \_\_\_\_\_

**Name three things you should consider about the company you are thinking about investing in when you are making choices about shares:**

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_



# Guide to investing in property

## Guide to investing in property

There is plenty of information available about buying properties and, if you have a specific place in mind, real-estate agents will be able to provide you with much of the relevant information. However, as with most things in life, it is a good idea to have independent experts to assess the risk for you. These experts should include your lawyer, accountant/investment adviser and any mentors who are able to advise you on the economic viability of the property.

**Name two people you need on your team when purchasing a property:** *[Hint: check out page 71 of EXPAND magazine or page 6 of the individual Finance & Business section]*

1. \_\_\_\_\_

2. \_\_\_\_\_

**Name four reports you should get before purchasing a property:**

1. \_\_\_\_\_ 2. \_\_\_\_\_

3. \_\_\_\_\_ 4. \_\_\_\_\_

**What are four different ways to buy property?**

1. \_\_\_\_\_ 2. \_\_\_\_\_

3. \_\_\_\_\_ 4. \_\_\_\_\_

**List three basic things to consider when looking at residential property:**

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

**List three basic things to consider when looking at commercial property:**

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

**Name one place to find a buyer's guide to buying a house:**



# Top 10 tips for starting your business

**What are the top ten tips for starting your business?** *[Hint: check out page 73 of EXPAND magazine or page 8 of the individual Finance & Business section]*

01

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02

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03

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04

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05

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06

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07

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08

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09

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10

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[By Deloitte]

**Choose the top five tips that you think are the best from the player business tips:** *[Hint: check out page 75 of EXPAND magazine or page 10 of the individual Finance & Business section]*

1. 

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2. 

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3. 

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4. 

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5. 

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# Wills & power of attorney



## Part Three

### Wills

**What is a will?** [Hint: check out page 76 of EXPAND magazine or page 11 of the individual Finance & Business section] \_\_\_\_\_

**Do you have a will?** [circle one]      **Yes**      **No**

**Complete these two sentences:**

Having a will ensures that your \_\_\_\_\_ are heard.

Having a will also helps to \_\_\_\_\_ any chance of disputes over your estate once you have died.

How do you find out how much a will costs? \_\_\_\_\_

**Name four times when it is a good idea to update your will:**

1. \_\_\_\_\_ 2. \_\_\_\_\_

3. \_\_\_\_\_ 4. \_\_\_\_\_

How often should you review your will? \_\_\_\_\_

**Name six things a will should contain:**

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

4. \_\_\_\_\_

5. \_\_\_\_\_

6. \_\_\_\_\_



# Wills & power of attorney

**Name two reasons a will can be invalid:**

1. \_\_\_\_\_
2. \_\_\_\_\_

**Name two reasons a will can be challenged:**

1. \_\_\_\_\_
2. \_\_\_\_\_

**Fill in the blanks:**

A living will has to be made when you are of \_\_\_\_\_ mind and in \_\_\_\_\_ health.

**What is gifting?** \_\_\_\_\_

**Who makes an application for probate to the high court?** \_\_\_\_\_

**After how many months should beneficiaries under a will expect to receive their first distribution from the estate?** \_\_\_\_\_

**Name two organisations/people who can help you do a will:**

1. \_\_\_\_\_
2. \_\_\_\_\_

## Power of attorney

**Enduring power of attorney (EPA)**

**What is an enduring power of attorney?** *[Hint: check out page 78 of EXPAND magazine or page 13 of the individual Finance & Business section]*

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**What are the two different types of enduring power of attorney?**

1. \_\_\_\_\_
2. \_\_\_\_\_

**What is one advantage to having an enduring power of attorney?**

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**Who can help you establish an enduring power of attorney?**

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**Name two useful websites where you can find more information on legal matters:**

1. \_\_\_\_\_
2. \_\_\_\_\_

# Relationships & money

## Relationships and money

Money can be a contentious issue for many people. Whether you are single, in a relationship that is de facto, same-sex or heterosexual, you may want to protect your assets.

**What are four things to discuss when you get independent financial advice to help future-proof your assets?** *[Hint: check out page 79 of EXPAND magazine or page 14 of the individual Finance & Business section]*

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_
4. \_\_\_\_\_

## Relationship Property Agreements

**What is a Relationship Property Agreement?** \_\_\_\_\_

\_\_\_\_\_

**For a Relationship Property Agreement to be binding both parties must seek (fill in the blanks):**

**I** \_\_\_\_\_ **L** \_\_\_\_\_ **A** \_\_\_\_\_

**When can a Relationship Property Agreement be made?** \_\_\_\_\_

**When is it most commonly made?** \_\_\_\_\_

**What is a Relationship Property Agreement commonly known as?** \_\_\_\_\_

## Trusts

**What is a trust?** \_\_\_\_\_

\_\_\_\_\_

**Name the three parties in a trust:**

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

As there are legal obligations involved in running a trust and certain rules to adhere to, it is important to seek legal advice when setting one up.

**Whose services do you need to engage to set up a trust for you?**

\_\_\_\_\_





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